

20

Annual Report

*Alliance for Responsible
Mining*

24

Content

| | |
|----|--|
| 3 | Message from the Chairman of the Board |
| 5 | Message from Management |
| 7 | Executive Summary |
| 9 | Who we are |
| 9 | ARM: Our Mission and Vision |
| 12 | 20 Years at a Glance |
| 13 | Global Presence |
| 15 | Impact, Results and Key Achievements 2024 |
| 16 | Our impact |
| 18 | Key Achievements by Theme |
| 19 | Environmental Management |
| 22 | Social: Improved Working and Living conditions in Mining Communities |
| 24 | Governance at National and International Level |
| 29 | Institutional |
| 35 | Territories |
| 41 | Financial Results |
| 44 | Ways to Support ARM |
| 44 | Become a Member |
| 44 | Acquire Responsibly Produced ASM Minerals or Credits |
| 45 | Support ARM's Training Center |
| 45 | Partner with ARM on Projects or Access our Specialized Services |
| 46 | Make Donations |
| 47 | Acknowledgements |
| 52 | Contact Information |

Message from the Chairman of the Board

Dear friends,

The year 2024 marks a historic milestone for the Alliance for Responsible Mining (ARM) as we proudly celebrate our 20th anniversary! This is an extraordinary achievement for a non-profit organization based in the Global South with worldwide ambition.

Twenty years is a generation, a perfect time to reflect on our journey, our achievements and the road ahead.

When I was elected to the Board in 2006, coming from a background as a gold trader and refiner, I saw in ARM a powerful tool: to show the world that artisanal and small-scale mining (ASM) not only existed, but that it could supply the market with responsible and traceable gold and minerals.

ARM served as a platform for ASM miners to demonstrate their essential contribution to national economies and to claim the recognition they deserve.

Today, two decades later, I am proud to say that ARM has fulfilled that initial vision. We have brought ASM to the center of global discussions, highlighting its enormous social and economic impact.

Through initiatives such as Fairmined and the CRAFT Code - an open source code used across all mineral sectors - ARM has provided real tools for responsible and traceable sourcing of ASM.

A personal milestone that I will always remember is having witnessed with Colombian ASM miners as President Santos of Colombia received the Nobel Peace Prize in 2016, with a medal minted with the Fairmined Gold they mined. The pride among the miners that day was unforgettable.

ARM's influence has also reached important international arenas. I recall in 2011, when ARM successfully advocated for the inclusion of "legitimate mining"-rather than the restrictive "legal mining"-in the OECD Due Diligence Guidance for Minerals, a key breakthrough for a sector in which more than 90 % of activity is informal.

Or in 2013, during the closing of the Minamata Convention on Mercury in Kumamoto, Japan, where ARM's efforts succeeded in getting the needs of ASM miners recognized in global mercury reduction strategies.

None of these achievements would have been possible without the amazing people at ARM: our staff, project managers, executive directors, board members and presidents. On behalf of the organization, I express my deepest gratitude to all those who have dedicated their energy, passion and commitment to our mission.

As we build the next chapter of ARM, our work remains as urgent as ever.

In a world facing instability, climate challenges, rising metal prices - which attract millions more people to ASM - and reduced cooperation funding, we must continue to adapt, innovate and advocate for responsible ASM and sustainable supply chains.

On behalf of the Board of Directors, I express our full support to Gina and Marcin in leading our organization through this changing world and our committed team.

In conclusion, I often recall these words of André Malraux: "In a rather absurd universe, there is one thing that is not absurd, and that is what we can do for others".

This spirit has always been at the heart of ARM's work and will continue to guide us in the years to come.

ASM is here to stay, and so is ARM's unwavering commitment to responsibly empowering it.

Thank you all for being part of this extraordinary journey!



Patrick Schein
Board President - ARM

Message from Management

It is with joy that we present our management report for 2024, the year in which our organization celebrated 20 years of contributing significantly to the transformation of an environment conducive to Responsible ASM. During this year we faced the challenges of a changing market characterized by a greater presence of private sector actors working with ASM organizations attracted by the high price of minerals. This implied a greater focus for ARM on high-impact, short-term projects and the review of innovative products that allow us to continue adding value to our organizational purpose.

In a global context where environmental, social and economic challenges intensified, ARM continued its mission to transform artisanal and small-scale mining (ASM) into a more responsible, sustainable and fair sector. Our response to these new conditions allowed us to advance business-to-business (B2B) strategies, make progress on certification of new mines by 2025, launch a new membership strategy and consolidate a talented, high-performing team.

In addition to this, during 2024 ARM continued to make progress in working with ASM communities engaged in the extraction of other types of minerals such as copper in Peru and tin in Brazil thanks to two important projects funded by the European Partnership for Responsible Minerals (EPRM). It is worth mentioning our significant participation in several Planet Gold Global projects where, thanks to our knowledge and expertise, we made progress on issues such as access to finance in small-scale mining, due diligence tools in supply chains, as well as lessons learned on Occupational Health and Safety with a gender approach in ASM. Likewise, we continued to play an active and significant role in global spaces such as the COP16 on Biodiversity or the OECD Forum for Responsible Minerals Supply Chains, which have a direct impact on responsible ASM.

As a recognized developer of sustainability standards for ASM, ARM was part of working groups of initiatives such as Responsible Jewellery Council, Initiative for Responsible Mining Assurance, London Bullion Market Association, Watches and Jewellery Initiative, among others.

In this report, we share our achievements in 2024. From progress in adapting the CRAFT Code as an upstream assurance mechanism (CRAFT UAM) to carbon footprint measurement through our partnership with Scotiabank. Each of these actions contributes to positioning ARM as a strategic ally of ASM and to the expansion of relationships with new actors, reflecting ARM's continued commitment to its values, while widening the scope of the organizational purpose.

Throughout the year, we worked to continue strengthening our internal governance, supported by new training, collaboration and sustainability strategies that position ARM as a leader in promoting responsible mining. This report is a testament to the dedication and collective effort of all of us at ARM, and a reflection of the positive transformation taking place in the mining communities we work with.

Gina D'Amato & Marcin Piersiak



Gina D'Amato
Executive Director
ARM - LATAM



Marcin Piersiak
Executive Director
ARM - Europe

Executive Summary

In 2024, we have achieved key results that have strengthened our impact on responsible mining. We worked in 12 territories, promoting mining formalization, training miners and local stakeholders, reducing environmental impacts and creating responsible supply chains. Notable achievements include:

- **Social and Environmental Impact:** In 2024, we positively impacted 4,422 people, including 2,537 artisanal miners trained in responsible practices in Latin America and 1,885 in Africa. We also implemented projects in 11 mines certified under Fairmined standards, contributing to the improvement of working conditions and environmental sustainability.
- **International Participation and Forums:** We participated in key events such as the OECD Forum on Responsible Minerals Supply Chains in France and the 16th Conference of the Parties to the Convention on Biological Diversity (CBD) COP16 in Cali, Colombia, where we promoted responsible ASM and financial inclusion in the artisanal mining sector.
- **Certification and Training:** We reviewed and updated the CRAFT Code including its extension and the development of the Upstream Assurance Mechanism scheme framework. This provides greater support to ASMOs (Artisanal and Small-scale Mining Organizations) in complying with Due Diligence, generating capacities directly in the territory. Likewise, we updated the ARM Training Center, which now offers more than 50 training programs that have reached miners, professionals and decision makers working in the field of responsible ASM.
- **Finance and Growth:** In financial terms, we mobilized resources totaling \$1,650,701 USD in 2024, highlighting contributions from new ARM members and funding from international cooperation projects that have supported our work.

The year 2024 was a challenging one that pushed us as an organization to reinvent ourselves. In 2025, our commitment to the development of the ASM sector remains intact. We anticipate a challenging year ahead and aim to expand our impact, with the firm purpose of bringing more actors in responsible mineral supply chains into a fairer, more inclusive and sustainable environment. We believe in innovation as a driver of change and in the power of partnerships to make a meaningful contribution to global challenges.



Who We Are

Mission, Vision and Values

The Alliance for Responsible Mining (ARM) is an NGO born in the Global South (Colombia) with the will to improve the living conditions of our mining communities, from a local point of view. ARM is above all a team of professionals committed to the transformation of the artisanal and small-scale mining (ASM) sector towards responsible, sustainable and fair practices. Our mission is to facilitate the empowerment of miners, promoting their inclusion in responsible global markets and the adoption of socially and environmentally responsible practices. We develop voluntary standards for responsible production and marketing, while fostering fairer and more transparent mineral supply chains.


Celebrating 20 Years of Commitment to Responsible Mining

In 2024, we proudly celebrate 20 years of uninterrupted work contributing to the transformation of ASM into a legitimate, responsible and profitable sector that promotes sustainable and responsible development. Since our inception in 2004, we have worked tirelessly to position ASM minerals as an attractive option for buyers seeking ethically produced materials that are responsible toward the environment and local communities. We began as pioneers in supporting ASM and building responsible supply chains and have since become a reference point in the sector.



ARM believes that responsible ASM can contribute significantly to addressing the global challenges of climate change and biodiversity loss. It also creates economic and social development opportunities for the most vulnerable communities – where mining is often the main, and sometimes the only, source of income.

Throughout these two decades, we have achieved significant milestones that reflect our commitment and passion for transforming the mining sector:

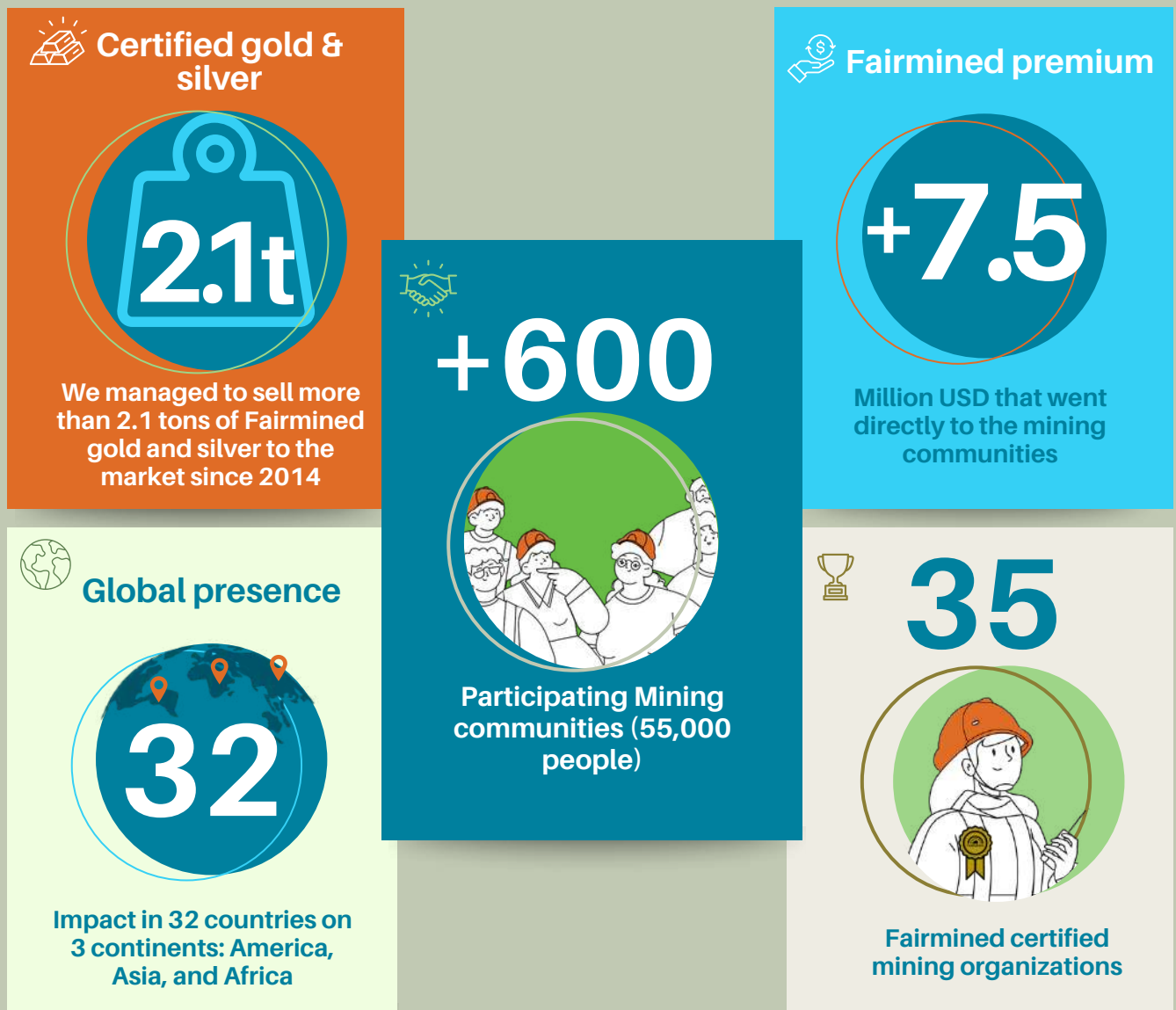
- 
- 2004:** What we know today as ARM began to germinate in 2004 in the city of Quito, Ecuador at the headquarters of Rainforest Rescue International (FURARE) with the participation of international small-scale mining organizations, environmental groups, private sector actors and certification specialists.
 - 2005-2008:** Development of Standard Zero for Fair Trade Artisanal Gold and Associated Silver and Platinum, in collaboration with Fairtrade International (FLO).
 - 2008:** ARM is officially born, inspired by the pioneering experience of Oro Verde, the first fair supply chain from artisanal miners of African descent in the jungles of western Colombia to ethically committed jewelers in Europe.
 - 2013:** ARM establishes an independent Fairmined Standard and our own certification system.
 - 2017:** Launch of the CRAFT Code, an innovative tool to mitigate risks in the ASM supply chain, based on the OECD Minerals Due Diligence Guidance.
 - 2022:** Expansion of our reach to more mining communities engaged in extracting other critical minerals such as copper, mica, tin.
 - 2024:** Adaptation of the CRAFT Code as an upstream assurance mechanism (CRAFT UAM). We celebrate our first 20 years, thanks to the support of allies - especially the Fairmined community and our new members - whose invaluable commitment enables us to continue positively impacting responsible ASM.

Our vision is a legitimate, responsible and profitable artisanal and small-scale mining sector that drives inclusive and sustainable development for mining communities. Through our work, we seek to generate favorable conditions for miners, access to responsible markets, reduce social and environmental risks in mining communities, and contribute to the formalization of the sector.

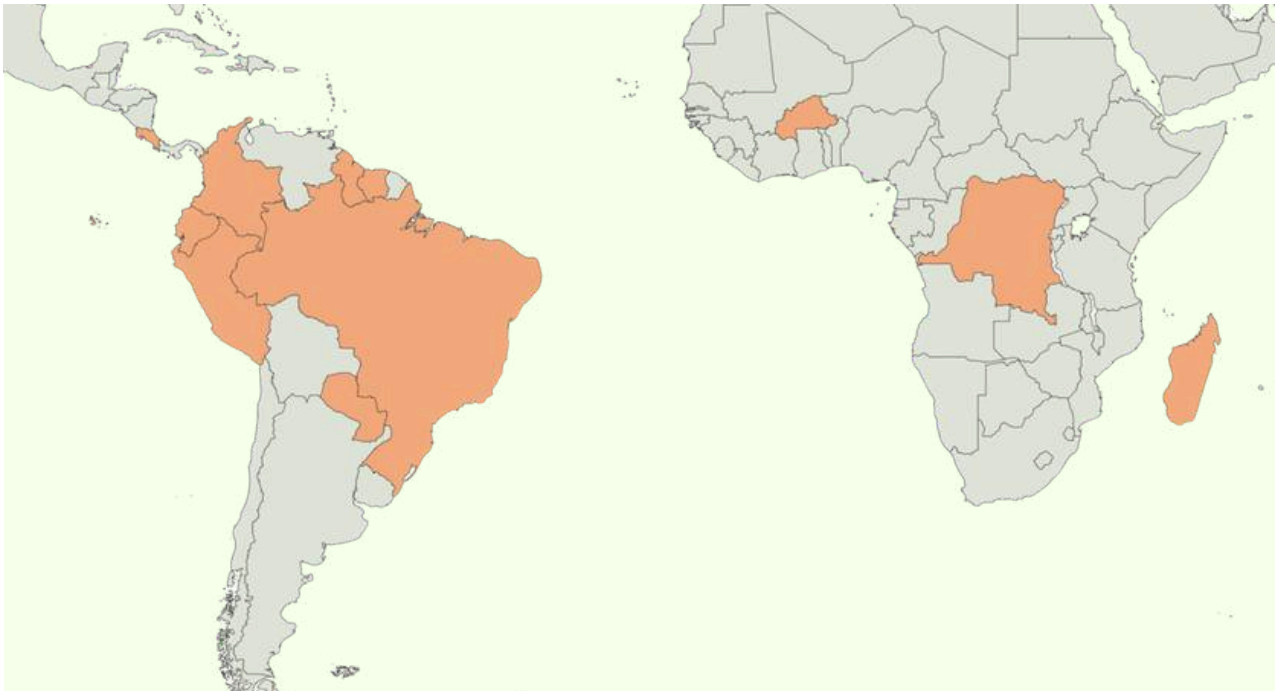
We work hand in hand with key stakeholders such as governments, international organizations, companies and the mining communities themselves to build innovative solutions that respond to the challenges of the sector. Our strategy is focused on generating knowledge and standards that not only support miners in their development, but also foster a governance environment that allows them to thrive in a sustainable manner.

20 Years at a Glance

We have worked with more than 55,000 people for a Responsible ASM sector.



Global Presence

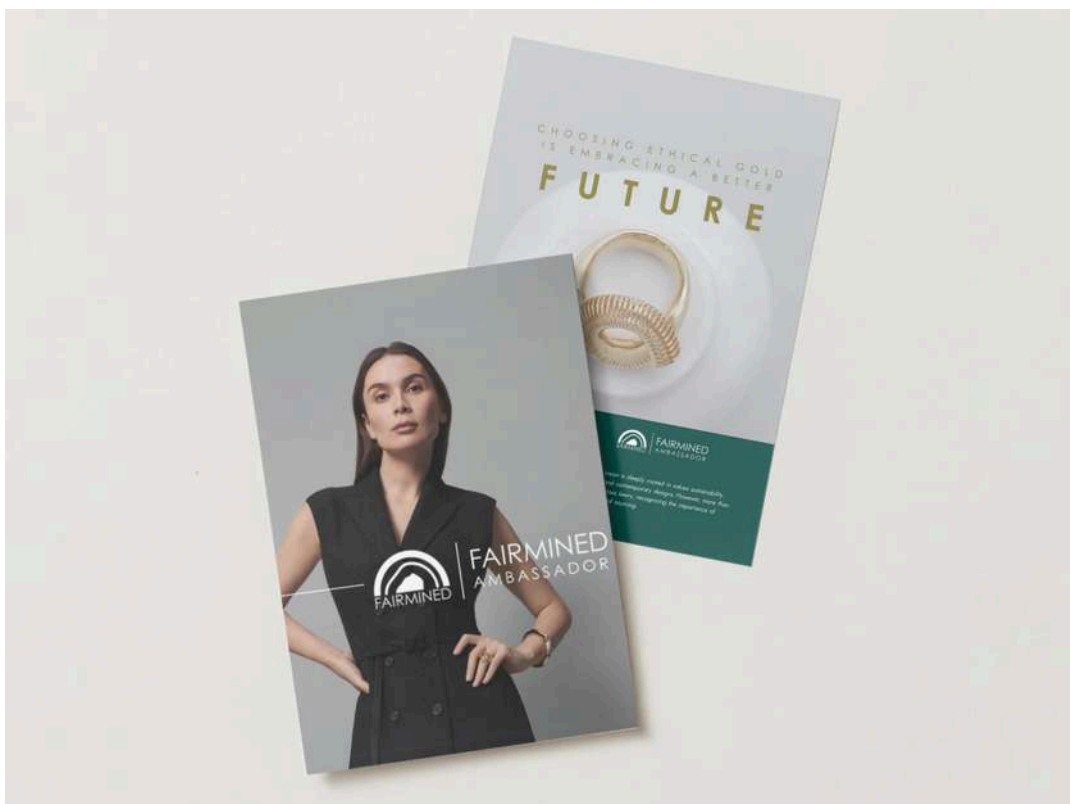


During 2024, we extended our work to diverse territories around the world, covering key regions in Latin America, Africa and other parts of the world, where artisanal and small-scale mining (ASM) is an essential source of livelihoods for communities.

In **Latin America**, we have been active in countries such as **Colombia, Peru, Ecuador, Brazil, Paraguay, Guyana, Suriname and Costa Rica**, with a particular focus on supporting mining communities in conflict zones, ethnic territories and marginalized rural areas. Together with these communities, we have promoted the formalization of ASM miners, implementing responsible practices that not only improve the working and social conditions, but also contribute to environmental sustainability, the mitigation of negative impacts and the well-being of communities.

In **Africa**, we have worked in countries such as **Burkina Faso, Democratic Republic of Congo, Madagascar and Liberia**, where mining communities face enormous challenges, but also significant opportunities for transformation. ARM has promoted local governance, supported formalization processes and facilitated the introduction of clean technologies in mining, contributing to the reduction of environmental impact and the improvement of social conditions.

In addition to our work in the producing regions, our impact extends through the global network of Fairmined licensee brands (now ARM Members), present in over 30 countries. By incorporating the Fairmined Mark on their products, these brands help amplify the message of responsible ASM, generating awareness among end buyers about the origin of the gold and positioning the sector as an ethical, transformative alternative. This international dimension reinforces our purpose: to carry the voice of artisanal mining communities, connecting them with committed consumers around the world.



Nigora Tokhtabayeva, CEO of Tabayer, a Fairmined brand ambassador.

As a brand ambassador, Tabayer not only uses Fairmined gold, but also boosts the initiative's visibility. Thanks to its Fairmined advertising strategy, it has reached global audiences, achieving presence in media outlets such as Forbes magazine, Vanity Fair magazine, Vogue magazine, the Financial Times, Harper's Bazaar magazine, among others. In addition, its creation of strategic events and partner networks promote the importance of responsible gold.

Impact, Results and Key Achievements 2024

Our Impact

Direct Participants:

Through its interventions, ARM directly positively impacted mining communities in countries such as Colombia, Peru, Ecuador, Brazil, Guyana, Suriname, Paraguay, Costa Rica, Burkina Faso, Democratic Republic of Congo, Liberia and Madagascar. Training programs in safety, occupational health and responsible mining practices were implemented, improving the working and social conditions of miners.

In 2024, we directly impacted **4.422 people**, of which 1,162 were artisanal and small-scale mining (ASM) operators who implemented more responsible practices in their daily lives.

LATAM: In the Latin American region, 2,537 participants adopted responsible mining practices directly through our technical assistance to Fairmined mines.

Africa: In Africa, especially in the Democratic Republic of Congo (DRC), we carried out 83 training processes, reaching some 1,885 people.



Indirect Participants:

Our work also indirectly impacted a total of **4,219** people through educational activities and training programs in mining communities, raising awareness and exchanging knowledge in the regions most affected by informal practices.

Through our training, we have positively influenced the adoption of best practices, generating significant changes in the way communities manage their mining operations.

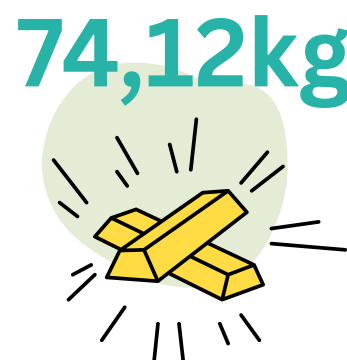
Fairmined Certified Mines: One of the actions that is most recognized for its high positive impact on territories is the certification of mining organizations under the Fairmined and Eco Fairmined standards. This recognition enhances the reputation of the mines and their workers and opens opportunities in markets that value traceability and social responsibility. **In 2024, there were 11 ASMOs certified under the Fairmined standard. 7 were located in Peru, 3 in Colombia and 1 in Ecuador. We facilitated the sale of a total of 74.12 kg of Fairmined gold during 2024.**

Industry participation: During 2024, 428 industry companies in 34 countries were part of the Fairmined initiative.

Fairmined Credits: As a part of the process of innovation and strengthening the Fairmined initiative, ARM continued to expand the Fairmined Credits model. This model offers a flexible alternative for companies and consumers to support responsible artisanal and small-scale mining (ASM) by paying the Premium on responsible production, without the need to physically integrate certified ore into their supply chains. Each credit represents one gram of gold or silver produced responsibly by a Fairmined certified mine, but sold on the local market, outside of the Fairmined supply chain.



Fairmined Certified
Mining Organizations



of Fairmined Certified Gold
Sold to the Market

key Achievements by Theme

Environmental Management

In 2024, we have intensified our efforts to address global environmental challenges, especially in relation to climate change and biodiversity loss. In addition, our voluntary sustainability standards: the CRAFT Code, the Fairmined Standard and Forest-Smart Mining, all include several environmental criteria. The Fairmined Standard has 37 environmental criteria.

Tools adapted to ASM have been developed and tested, such as the carbon footprint measurement tool, which makes it possible to evaluate CO₂ emissions in mining operations and establish action plans for their reduction. For example, a certified mining organization was able to install solar panels to advance on its path to decarbonization, thanks to the Premium received from sales of Fairmined Credits.

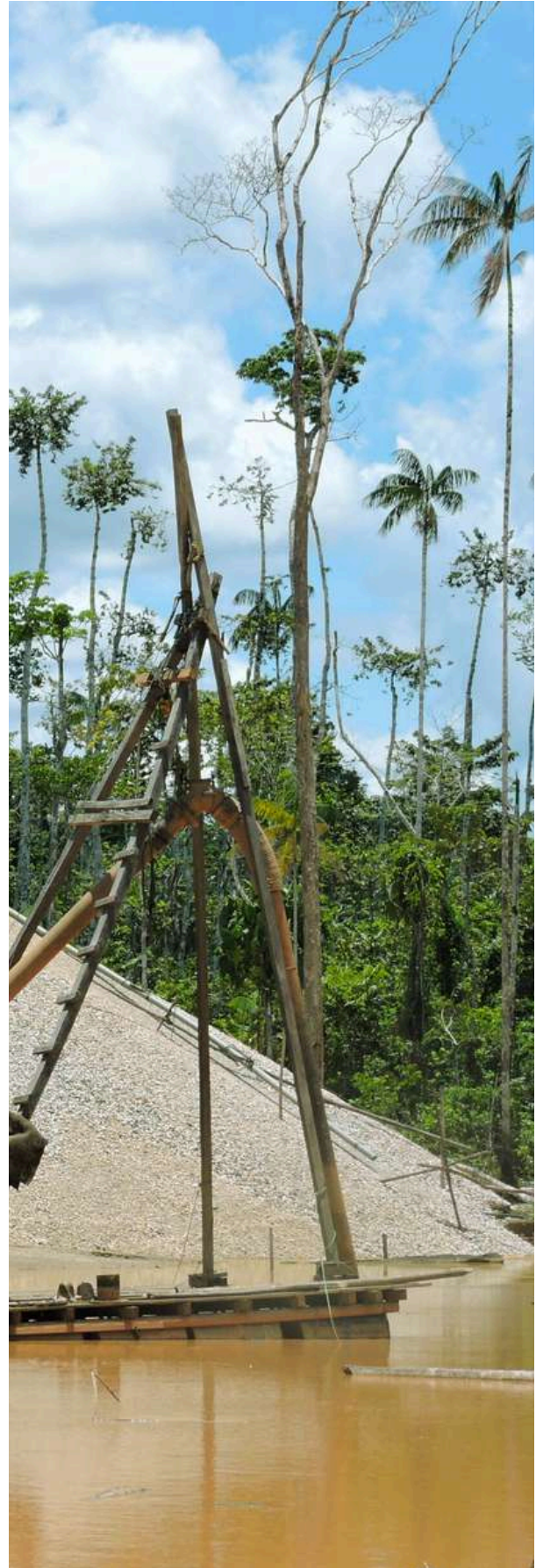
Carbon Footprint:

We measured the carbon footprint of 9 mining organizations (7 in Colombia and 2 in Peru). Thanks to the support of partners such as Scotiabank, we started footprint reduction plans that include 7 strategies:

| Strategies |
|---|
| <ul style="list-style-type: none">• Energy efficiency and renewable energies• Waste management• Environmental restoration• Community participation• Substance management• Waste water discharges management• Efficient use of resources and water consumption |

First International Sale of Certified Gold from the Peruvian Amazon

In 2024, the first international sale of Fairmined certified gold, responsibly produced in the Madre de Dios region of Peru, took place. This achievement represents a milestone not only in the formalization of artisanal mining in the Amazon region, but also in the promotion of sustainable practices. Fairmined certification guarantees that the gold was extracted respecting rigorous environmental standards, which contributes to the reduction of the environmental impact of mining in the Amazon. We hope that this success will inspire other miners in the region to follow suit and adopt more responsible and environmentally friendly mining practices.



Colombian Pacific Plant Inventory:

In collaboration with the mining communities of Buenos Aires, Cauca, and Unión Panamericana, Chocó, and the financial support of Kering, we have developed a catalog documenting **30** local botanical species of the Colombian Pacific. This catalog is the result of the ancestral knowledge of local communities and the unique biodiversity of the Colombian Pacific region. Its implementation supports the restoration of degraded soils.



Colombian Pacific Plant Inventory

Social

Improved Working and Living Conditions in Mining Communities.

We work to improve working and living conditions in mining communities. Through a series of programs focused on job security, social inclusion, and poverty reduction. Among the outstanding achievements of 2024:

Formalization of 64 Women Miners in Colombia:



We continued our work to empower women miners, implementing specific projects to reduce child labor and promote the economic inclusion of women in responsible mining. In Colombia, in the Cauca and Chocó region, we accompanied different groups of women miners to register their economic activity, train them in financial education and formalize their cooperatives. These efforts have strengthened their participation in decision-making within mining organizations.



Promoting Responsible Mining Practices:

Between 2023 and 2024, we established a significant collaboration with the OCB System in Brazil, aimed at improving traceability and responsible practices in artisanal and small-scale mining (ASM). One of the results of this partnership was the adaptation of the CRAFT Code (Risk Mitigation Code for ASM) to the Brazilian context, aligning it with the

Organization for Economic Cooperation and Development (OECD) guidelines and local regulations. This localized version of the code facilitates interaction between supply chain actors and producers, promoting best practices and access to markets for various mining cooperatives.



Raising Awareness of Copper ASM in Peru:

A study was conducted in the regions of Apurímac, Huancavelica and Ica, highlighting the importance of **artisanal copper mining in the Peruvian economy** and the need for public policies to support its sustainable development. Together with our partners, we designed an infographic that facilitates the understanding of copper ASM in this sector in Peru.



The results of this study were key in guiding the implementation of the project *Transforming Copper ASM in Peru: Towards Responsible Copper Supply Chains*, launched in May 2024 with the financial support of EPRM and in partnership with the Danish Institute for Human Rights, The Copper Mark, SER and Sunrock.

Thanks to the ISEAL Innovation Fund grant and the support of SECO, Intel, the German Cooperation GIZ, and The CopperMARK for supporting us in this product.

Governance

At National and International Level

We strengthened our participation in key governance platforms - both nationally and internationally - to contribute to the development of public policies that promote responsible and sustainable artisanal and small-scale mining.

Alliances and Working Groups:

During 2024 we continued to participate in different initiatives: OECD Multi-Stakeholder Group, Responsible Jewellery Council's (RJC) Standards Committee, London Bullion Market Association (LBMA) ASM Working Group, European Partnership for Responsible Minerals (EPRM), Public Private Alliance for Responsible Minerals Trade (PPA), Global Battery Alliance (GBA), Watches and Jewelry Industry (WJI) Multi-stakeholder Engagement Committee, Precious Metals Impact Forum (PMIF), and Amazon Working Group. In Colombia ARM is part of the Dialogue Group on Mining in Colombia (GDIAM), and a Civil Society Roundtable on Extractive Industries, linked with EITI Colombia.



In 2024 ARM joined two new partnerships:

Fair Cobalt Alliance:

In March 2024 we joined the Fair Cobalt Alliance (FCA) and sit on the Steering Committee providing expertise in the implementation of voluntary standards such as the CRAFT Code promoting responsible and sustainable mining practices in artisanal cobalt operations.



Responsible Steel Initiative:

We became a member of the Responsible Steel Initiative, a global non-profit organization dedicated to maximizing steel's contribution to a sustainable world, with an aim to bring the ASM perspective to minerals used in steel making supply chain.

Participation in Forums and Advocacy Platforms: In 2024, we continued to contribute to global mining policies through our active participation in key platforms and events.

INHORGENTA:

In February 2024, we participated at the INHORGENTA trade fair in Munich, Germany. One of the most prominent events for the jewelry, watch and gemstone industry in Europe. This 50th anniversary edition attracted brands and professionals from all over the world, providing a key opportunity to strengthen the presence of Fairmined certification in the European market. During the event we facilitated connections between miners from Puno, Peru, and representatives of the jewelry industry, promoting mutual understanding and collaboration.



OECD Forum in Paris

In May 2024, we participated in the Forum on Responsible Minerals Supply Chains organized by the Organisation for Economic Co-operation and Development (OECD) in Paris, France. This forum convened more than 1,200 participants and 50 speakers from around the world, focusing on promoting sustainable and responsible practices in mineral supply chains. We organized and took part in several sessions that addressed critical issues such as financial inclusion in artisanal and small-scale mining (ASM), as well as the implementation of the CRAFT Code as a tool for formalization and access to formal markets.

Global Forum on Artisanal and Small-scale Mining:

From June 3-5, 2024, we participated in the Global Forum on Artisanal and Small-scale Mining in Batangas, Philippines. This event brought together miners, government officials and private sector representatives to share best practices and strategies for professionalizing the sector and eliminating the use of mercury in gold mining.

ARM's participation in COP16 (2024):

At the sixteenth Conference of the Parties to the Convention on Biological Diversity (COP16) held in Cali, Colombia, we advocated for responsible mining as a key strategy for biodiversity conservation and sustainable development. During the event we presented our approaches and projects in key areas:

Responsible Mining and Biodiversity: We highlighted how responsible mining practices can contribute to environmental protection and ecosystem conservation, aligning mining activities with the Sustainable Development Goals (SDGs).

Empowerment of Women in ASM: We discussed the economic inclusion and empowerment of women miners, promoting gender equality in the artisanal and small-scale mining (ASM) sector.

ASM and Responsible Supply Chains: We facilitated discussions on challenges of commercializing and integrating minerals from responsible ASM into formal markets. Key topics included traceability and due diligence requirements.



Brazil International Mining Exhibition (EXPOSIBRAM)

In October 2024, we participated in the International Mining Exhibition in Brazil (EXPOSIBRAM), where we presented advances in the implementation of the CRAFT Code and other initiatives aimed at promoting responsible practices. In addition, we have been collaborating with entities such as the OCB System in Brazil to strengthen cooperativism and promote sustainable mining in the Amazon region



EITI Colombia:

In Colombia, we were part of the process of including ASM in the EITI (Extractive Industries Transparency Initiative) reports. This participation has been key to strengthening governance and transparency in the artisanal and small-scale mining sector, improving the visibility of the sector's contribution to the national economy.

Institutional

The work at ARM during 2024 focused on reshaping the organizational strategy while maintaining focus on our purpose: "Transforming Lives through Artisanal and Small-scale Mining".

For this reason during 2024 we implemented actions such as:

- Strengthening the Fairmined initiative with the consolidation of the Fairmined Credits model.
- Development and launch of the ARM Membership program
- Review and update of CRAFT Code including its extension and development of a Upstream Assurance Mechanism (UAM) scheme framework.
- Consolidation of the ARM Training Center.

Fairmined Credits Achievements in 2024

This "book and claim" model helps overcome the challenges faced by both miners and industry players in establishing fully traceable ASM supply chains. In 2024 we sold a total of 14,000 Fairmined Credits of gold, generating USD \$56,000 of Fairmined Premiums for miners. Companies such as Fairphone led the adoption of Fairmined Credits, making use of this initiative to offset the gold used in their products. In its second year, Fairmined Credits have proven to be an effective tool to expand the reach of the positive impact of certification, making it possible to connect more actors to responsible artisanal and small-scale mining.

www.fairmined.org/fairmined-credits



Investment in Community Projects:

The funds raised through the Fairmined initiative (physical Fairmined Gold or Fairmined Credits) were allocated to projects focused on health and safety, environmental protection, fair wages, children's education, and community development in certified mines. Notably, support was provided to one of the Fairmined certified mining organizations, where Fairmined Credits enabled the installation of solar panels to advance their path toward decarbonization—achieving not only a reduction in CO₂ emissions but also lower energy service costs.



Mina Chede, Colombia

ARM Membership:

In 2024, we launched a membership as part of our strategy to strengthen institutional sustainability and consolidate our community of allies committed to responsible ASM. This proposal is aimed primarily at private sector companies that wish to support the ASM sector, including actors from the jewelry, technology and financial sectors, among others.

Membership has become a key tool to expand ARM's institutional impact and strengthen our network of strategic allies globally. It also represents a milestone in the evolution of the Fairmined ecosystem: as of 2024, ARM membership was established as a requirement for all organizations interested in sourcing Fairmined-certified precious metals. This change ensures a stronger, more transparent and coherent relationship between the principles of the Fairmined initiative and the organizations who are part of its value chain. It is important to note that purchasing Fairmined metals is not a requirement to become an ARM member; membership is also open to organizations that wish to actively support the sector without necessarily participating in the supply chain.



Members’ Benefits:

- Driving positive impact: By joining ARM, organizations directly support ASM communities and promote responsible mining practices on the ground.
- Strengthen compliance and ESG commitments: ARM membership contributes to stakeholder engagement as a part of companies’ supply chain due diligence obligations, in line with regulations such as the European Due Diligence Directive, the Dodd-Frank Act and the UK Modern Slavery Act and standards such as the OECD Due Diligence Guidance or UN Guiding Principles

- Recognition and visibility: Members may use the ARM Member logo and are publicly recognized as actors committed to ASM, ethical sourcing and sustainability.

- Access to specialized training and resources: ARM offers its members introductory training on the realities of ASM, industry standards and responsible sourcing through its ARM Training Center.
- Fairmined Sourcing License: Membership includes the option to obtain a license to source Fairmined certified metals and/or purchase Fairmined Credits.
- Participation and strategic collaboration: Members can participate in joint projects, dialogue platforms and advisory groups.

In 2024, 115 companies confirmed their commitment to the positive transformation of the mining sector by joining the ARM membership.

By 2025 we aim to expand our membership to include new actors, consolidating new and better ways of collective action towards our purpose of achieving more positive impact of the ASM sector and its wider recognition.

CRAFT 2.1 Upstream Assurance Mechanism:

In partnership with RESOLVE, we updated the CRAFT Code to strengthen due diligence in the minerals supply chain, especially in high-risk areas.



Objectives of the Upstream Assurance Mechanism:

- **Strengthen Due Diligence:** Ensure that actors in the supply chain, from ASM producers to smelters and refiners, comply with OECD guidelines for mineral due diligence.

- Improve Transparency: Facilitate the tracking and traceability of minerals, ensuring that final products come from responsible sources.
- Support the Formalization of ASM: Provide ASM producers with tools and processes that enable them to integrate into formal and sustainable supply chains.



Key Features of CRAFT 2.1 with UAM:

- Expanded Scope: Includes intermediaries such as aggregators, traders and mineral processors, who now have clear due diligence responsibilities.
- Progressive Adherence Process: Supply chain actors can join the mechanism at different levels, from candidates to affiliates, encouraging continuous improvement.
- Evaluation and Verification: Evaluation and verification processes are established to ensure compliance with standards, including periodic audits and reviews.



▶ The infographics and brochure can be downloaded from the CRAFT website: www.craftmines.org

Expected Benefits:

- **Access to Responsible Markets:** Facilitates ASM producers' access to markets that value sustainability and social responsibility.
- **Risk Reduction:** Minimizes the risks associated with mining in areas of conflict or high risk, protecting communities and the environment.
- **Improved Practices:** Promotes the adoption of best practices in mining, contributing to the sustainable development of the communities involved.

An alignment assessment using the OECD methodology demonstrated that CRAFT 2.1 is now fully aligned with the OECD Minerals Due Diligence Guidance, and as such was recognized by the Responsible Minerals Initiative (RMI) as an Upstream Mechanism standard. It is expected that in 2025 this standard will continue to open new pathways for more mining organizations to get involved in value added supply chains and progressive improvement processes.

ARM Training Center:

In 2024, we expanded the capacity of the ARM Training Center, offering more than 50 training programs in occupational safety, environmental management, and mining formalization.

These programs helped strengthen our network of local educators with more than 300 trainers specialized in the CRAFT standard. We adapted 21 available training materials on climate change, human rights and transparency in ASM. In addition, we developed more than 15 differentiated and customized training courses according to the specific needs of each territory and each actor.



Territories

In 2024, we strengthened our impact in the key territories of operation, promoting responsible and more sustainable artisanal and small-scale mining (ASM) practices. The most significant achievements in each region are detailed below:

Colombia

We implemented strategic projects in several gold-producing regions, focusing on improving mining practices and strengthening community capacities. Notable achievements in 2024 include:

Projects in five departments: Chocó, Cauca, Antioquia, Nariño and Caldas. These projects ranged from the implementation of clean technologies to organizational strengthening of the ASM Organizations (ASMO). We developed direct actions with 13 ASMOs and mining collectives, establishing a close relationship with the communities, including indigenous and Afro-Colombian organizations.

Strengthening mining formalization: in 2024, ARM accompanied a total of 1182 miners in complying with Fairmined standards, of which 226 miners are from Colombia.

13



Mining organizations trained in clean technologies

1.162



Miners accompanied by our technical team

+64



Barequeras* formalized their activity

*Women artisanal miners who use manual techniques to extract gold from riverbanks and alluvial deposits.

Environmental initiatives: in the Cauca and Chocó region, inventories of botanical species endemic to the Pacific region were drawn up for the restoration of forests and as an alternative use for the elimination of toxic substances in mining.

Empowerment of Women Miners: we work especially with women miners, who in many Colombian communities have been historically excluded from decision-making processes and mining formalization. This year we accompanied 64 women in the process of registering and formalizing their mining activity.

Peru

In Peru we focus on accompanying Fairmined mines and supporting the formalization of copper ASM. Key results include:

Fairmined Certification: 4 mines were certified in the Amazon region and two more were recertified in the Puno region, facilitating the commercialization of 74.12 kg of certified gold. 178 miners in complying with Fairmined standards



Projects in Madre de Dios: in collaboration with Pure Earth and Brilliant Earth and with the support of the local community, the first international sale of Fairmined certified gold from the Amazon took place, a significant step towards a more responsible ASM in the Peruvian Amazon.

CRAFT for Copper ASM: In 2024, we initiated the "Transformation of Copper ASM in Peru" project, with the objective of integrating these organizations into responsible supply chains. The initiative promotes the use of the CRAFT Code, drives improvement plans, facilitates access to formal markets and fosters multi-stakeholder dialogues on sustainability, human rights and gender. The project runs from May 2024 to September 2026, with the support of the European Partnership for Responsible Minerals (EPRM) and in partnership with the Danish Institute for Human Rights, The Copper Mark, SER, and Sunrock.

Brazil

In 2024, we completed the adaptation of the CRAFT Code to the Brazilian context with the support of the OCB System and strengthened our presence in the country with cassiterite cooperatives.

CRAFT for tin ASM: we strengthened our presence in Brazil, especially in the state of Rondônia, a key region for artisanal mining of cassiterite (tin), which accounts for more than half of the country's production. As part of a project funded by the European Partnership for Responsible Minerals (EPRM), and in partnership with UNICAMP University, we are working on strengthening the formalization of ASM cooperatives through the implementation of the CRAFT Code, with the aim of creating responsible tin supply chains. The project runs from 2024 to 2027.

Training and Formation in Local Cooperatives: in collaboration with partner cooperatives and the OCB Rondônia System, we trained 8 technicians on key topics such as the CRAFT Code, the Comprehensive Assessment of Mining (CRAFT Criteria), Sustainability Plans. These trainings equipped the technicians with the necessary tools to conduct a comprehensive assessment of the garimpos in the region, as the first step to implementing more responsible mining practices.



CRAFT assessments: we implemented CRAFT assessments in 4 tin garimpos (artisanal mines) in the Rondônia region, to help understand priorities for improvement to align with the CRAFT code.



Costa Rica

In Costa Rica, as the executing agency of the preparatory phase of the planetGOLD project, we worked in coordination with national authorities (MINAE) and international cooperation agencies (UNEP) to develop the project approval package. This included a baseline, Environmental and Social Management Plan, Gender Analysis and Action Plan, Stakeholder Relationship Plan, among other documents required by the donor. The planetGOLD program is a globally implemented initiative that seeks to improve the living conditions of artisanal and small-scale gold miners through formalization, financial inclusion, elimination of mercury use, adoption of responsible practices and knowledge sharing.



Africa

In Africa, we focus our efforts on the training and formalization of local mining communities:

Democratic Republic of the Congo (DRC)

In the Ituri region, thanks to funding from USAID and Mercy Corps, we successfully implemented a CRAFT improvement plan in artisanal mines in the area, in close partnership with a local NGO Justice Plus. This plan included strengthening the miners' capacities in environmental management, occupational health and safety, promoting teamwork to achieve more responsible mining. In addition, the project created a Local Monitoring Committee that allowed miners and the community to monitor risks, jointly solve problems and encourage transparency, accountability, and active participation of stakeholders in the improvement process.

We continue to actively engage with the Fair Cobalt Alliance, where ARM participates in the Steering Committee. This initiative has been key to promote solutions for formalization of artisanal cobalt mining and encouraging companies' engagement with and support to this sector.



Madagascar

Services and Consulting: We conducted a service provision pilot focused on providing needs-based advice to the Responsible Mica Initiative for the implementation of the CRAFT Code in mica mines in the region. Through this consultancy, we bring international best practice mining frameworks closer to the reality of miners and supply chain actors

In addition, we conducted field and desktop due diligence assessing conditions at a quartz mine in Madagascar, to ensure alignment with requirements set by an international brand in terms of sustainability and transparency.

Tanzania

Fairmined evaluation: We carried out a consultancy to assess a mine's compliance with the Fairmined standard, identifying the expectations of miners and cooperatives seeking Fairmined certification. This assessment included an analysis of the challenges and barriers faced by local mines and provided tools to facilitate meeting international standards for responsible mining.

Burkina Faso

Livelihood Alternatives for Women Miners : ARM worked in partnership with AFEMIB (Association of Burkina Faso Women Miners) to develop livelihood alternatives for women miners, supporting them in the creation of sustainable productive projects that allow them to generate income in a safer and more responsible manner. The team facilitated business management training and accessibility to responsible markets, which contributed to the improvement of working conditions and economic autonomy of women miners.



6. Financial Results:

Financial Results:

In 2024, we mobilized financial resources totaling \$1,650,701 USD. This figure represents funds from international cooperation, sales of products and services, and income from industry and individuals.

Sources of Financing

Of the resources mobilized in 2024, 63% corresponded to international cooperation projects, which amounted to US\$1,040,544.

This flow of resources has been fundamental for meeting the year's goals, supporting the execution of key projects in Colombia, Peru, Brazil and Africa.

On the other hand, products and services generated revenues of US\$406,996, representing 25% of total revenues.

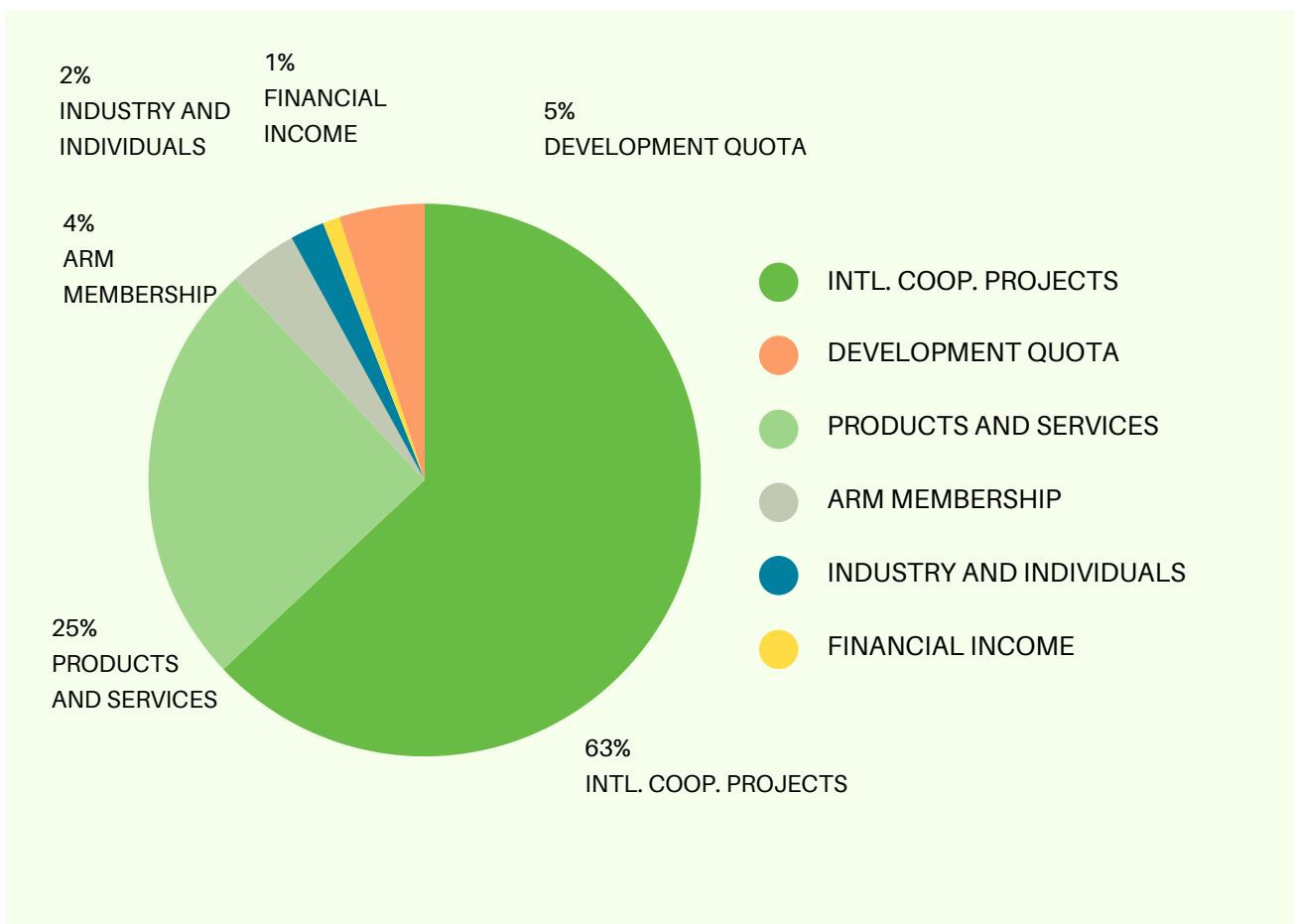
Income from industry and individuals amounted to US\$39,105, equivalent to 2% of total resources mobilized. This item has experienced a slight decrease compared to 2023, reflecting the fluctuation of individual support and sponsorships.

Revenues generated by the Membership model correspond to US\$69,639, and Fairmined development fee revenue was US\$79,539, which represented an important component of the funding, key to maintaining operations and expansion of Fairmined certification standards.

Additionally, the final income from financial operations during 2024 was US\$14,879.

Financial Summary and Outlook

We will continue to explore diverse sources of funding to diversify revenues, maintaining a focus on international cooperation projects and products and services. ARM's financial sustainability is essential to continue driving our actions in responsible mining, mining formalization and community empowerment. In 2025, we expect to increase the participation of industry and individuals through new partnerships and collaborative projects that will allow us to continue leading the way towards more ethical and responsible mining.



At ARM we provide multiple ways for individuals, companies and organizations to support our mission of transforming artisanal and small-scale mining (ASM) into a more responsible, inclusive and sustainable sector. Here are different impactful ways you can get involved:

Ways to Support ARM

1. Become a Member

Becoming a member of ARM allows you to be part of a global network of stakeholders committed to sustainability and improving responsible mining.

It gives you access to several benefits, including access to exclusive networks and resources, engagement with local and global ASM stakeholders, collaboration and advocacy opportunities, enhanced visibility, and reputation, among others.

For more details on membership and benefits, contact us at arm@responsiblemines.org.



▶ Global Connection: Jewelers and gold buyers during the tour of Fairmined-certified mines in Colombia.

2. Acquire Responsibly Produced ASM Minerals or Credits

By purchasing gold and other minerals that achieve Fairmined certification or are working towards it, you can guarantee that the products you buy come from responsible sources. This action directly supports the efforts of ASM to adopt practices that respect the environment and human rights. Choosing Fairmined gold benefits ASM producers, as well as the brands and consumers who choose responsible products. Companies can buy physical Fairmined minerals, but also opt for purchasing Fairmined Credits, - an innovative and cost-effective solution to support responsible production without direct sourcing. [Visit our website to find out more.](#)

3. Support ARM's Training Center

The ARM Training Center plays a crucial role in strengthening the capacities of mining communities. We offer specialized training in safety, occupational health, environmental sustainability and mining formalization, among other topics. By supporting the Training Center, you can contribute to:

- Training miners and community leaders in best mining practices.
- Promote the implementation of clean technologies and more sustainable processes.
- Promote mining formalization through educational programs.

Together, we can improve working and environmental conditions in mines and create a more inclusive and responsible mining industry.

4. Partner with ARM on Projects or Access our Specialized Services

Support one of our projects tailored to improve mining practices or aligned with specific ESG themes that matter to you, such as gender equality, environmental protection and climate change, governance, or multi-stakeholder dialogues. By working together, we can design and implement initiatives that create meaningful impact on the ground.

Take advantage of ARM's comprehensive portfolio of services, including consulting, training, and technical assistance. These services are designed to enhance the sustainability and efficiency of your operations while supporting responsible mining practices. By utilizing these services, you contribute to the broader impact of ARM's mission



5. Make Donations

Donations are a direct and powerful way to support our mission. Whether it's a one-time gift or a recurring contribution, every donation helps us create lasting impact. Your financial contribution allows us to:

- Strengthen the global infrastructure of ASM standards and assurance, to foster collaboration and bring change in the sector at scale.
- Implement development projects that improve the living conditions of mining communities.
- Provide training programs in responsible and sustainable mining practices.
- Advance research and development of technologies that minimize the environmental impact of mining.

ARM is an Environmental Partner of 1% for the Planet, which means that, if you are a business partner, your donation can be reported through the 1% for the planet platform. Your support, whether through individual or corporate donations, is vital for us to continue advancing our mission to transform artisanal and small-scale mining into a more responsible and sustainable activity. Together, we can make a difference and build a more just and sustainable future for mining communities.



Acknowledgments

We were able to strengthen our efforts thanks to the collaboration of national and international strategic allies. These allies contributed to the improvement of mining practices in mining organizations, the organizational strengthening of artisanal miners, research processes in artisanal and small-scale mining, and participation in global spaces:

Argor-Heraeus

Association des femmes du secteur Minier au Burkina Faso (AFEMIB)

Brilliant Earth

Canada Embassy

Datastake

Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ)

Improving Environmental Management in the Mining Sector of Suriname, with Emphasis on Artisanal and Small-Scale Gold Mining (ASGM) - (EMSAGS Project Suriname)

European Partnership for Responsible Minerals (EPRM)

Fairphone

Ford Foundation

Gemological Institute of America - (GIA)

Global Environmental Facility (GEF)

HP Inc.

Initiative for Responsible Mining Assurance (IRMA)

Danish Institute for Human Rights

Justice Plus

Kering Group

Mercury Free Mining (MFM)

Mercy Corps

Metalor

Ministry of Environment and Sustainable Development of Colombia

| |
|---|
| Ministry of Environment and Sustainable Development of Paraguay |
| Ministry of Environment and Energy of Costa Rica |
| Natural Resources Defense Council (NRDC) |
| Organization of Brazilian Cooperatives (OCB) |
| Organization for Economic Cooperation and Development (OECD) |
| United Nations Environment Programme (UNEP) |
| RESOLVE |
| Responsible Mica Initiative |
| The Bank of Nova Scotia (Scotiabank) |
| State Secretariat for Economic Affairs of Switzerland (SECO) |
| (SESCOOP) |
| Society for Ecological Restoration (SER) |
| Sunroc |
| The Copper Mark |
| The Impact Facility |
| Trafigura Foundation |
| United States Agency For International Development (USAID) |
| University of Antioquia (UdeA) |
| Universidade Estadual de Campinas - Brazil (UNICAMP) |
| Externado University of Colombia |
| World Wildlife Fund for Nature - Colombia (WWF Colombia) |
| World Wildlife Fund for Nature - Guyana (WWF Guyana) |

Acknowledgments

The support of these partners made it possible to finance ARM's actions and promote an integrated approach involving environmental protection, social empowerment, and the formalization of mining practices in the region.

We would also like to express our special thanks to the 115 members of ARM for their commitment to ARM and to the promotion of responsible artisanal and small-scale mining (ASM). Thanks to their contribution and trust, we have been able to strengthen our initiatives in Latin America, Africa and other regions, promoting responsible mining practices and contributing to the formalization of the sector.

Each of our members has played an essential role in creating a fairer and more sustainable environment for mining communities. We remain committed to ensuring that the actions we take have a positive and lasting impact, both for miners and their families and communities.

Alex Monroe

Alice Stewart Jewellery

All The Brilliants

Amanda Li Hope

Ana Khouri

And the Angels

Andronyk Studio

Anna Gibbs Art

Anna Moltke-Huitfeldt

Annaloucah Fine Jewellery

Antonia Diamonds

ANUKA Jewellery

Aora

April Doubleday

ARGOR-HERAEUS

Armoise Jewelry

Atelier Luz

Atelier Mojo Design

Atelier Therese Mørch (TMJ)

Aude

AuTerra Jewellery

Avery Lee Design

Beaumont Jewelry Collective

Becca Williams

Bliss Lau

Bytomski Bytomska jewellery

Caelesti

Carole Chiotasso

Cha Metals Jewelry

Chayle Jewellery Studio

Christina Oswin Jewellery

CORA Fine Jewelry

Cox & Power

Dana Bronfman

Delphine Leymarie Fine Jewelry

Dingfest

East Camp Goods

Edelsmederij Charlotte

Emily Chelsea Jewelry

Emmé by Lola

Enji Studio Jewelry

Ethical Jewels by Gioielleria Belloni

Fàbera Gioielli Etici D'Autore
Fail Jewelry
Fair Trade Jewellery
Fairever
Fine Principles
Flora Bhattachary Fine Jewellery
Fluid Jewellery
Frances Reid Studios / LFR Studios
Futura Jewelry
Gli anelli di Eva
Grete Schieder
Grüngold
Hayley Kruger Jewellery
Helene Bouffard Atelier
Herself Collections
HP Inc
Inchy Doney
Indiva
Invaerso
Irina Victoria Jewelry
J Mario Jewellery
Jenn Dewey Jewelry Design
Jewellery by Heart
Johanna Brierley Jewellery Design
Josie Mitchell Jewellery
JOYAUX D'EM
Judi Powers
Juia Jewels
Juraster
Karen Westland
Karin Jacobson
Kim van IJzendoorn
Kind Collection
La bijouterie éthique
La luce
Lakdawala
LaParra Jewels
LEFIL
Line Vanden Bogaerde
Lisa Doerrer
LUM
Luz de Nehca
M.Barutti
Madame Pamplemousse
Mairi.co
Majoral
Malleable Jewellers
Maria Kovadi Fine Jewellery
Mazahri
Meadors Inc.
Meg Lizabet Jewellery
Melissa Scoppa
Mercurius Jewelry
Michaela Römer
Michelle Pajak-Reynolds
Minrl Jewels
Mona Margaux
Mona Margaux
MORGVN
Moribijoux
My Cham
Nobla Schmuck
Noen
Ofrenda Jewelry
Or FAIVRE
Oregon State Jewelry
Orme-Brown
Palm Sunday
Passage joaillerie
Paulette à Bicyclette
Petra Hoch-Dosch
Ringed
Robin Paris
Sandrine Diodati
Sara Díaz Muñoz
Saskia Shutt Designs
Shakti Ellenwood Precious Jewellery
She's Lost Control
Simone Righi
SKREIN - Die Schmuckwerkstatt
SKYDOG
SMID Stockholm

Soizig Carey
Sophie Jasmin Krautmacher
Specific Gravity
Stone Everett
Susan Crow Studio
Tejen
Teresa Estapé
The Smithery
TORSKAL
Truss and Ore
Verdelia
Victoria Jarman Jewellery
W.R. Metalarts
We are arrow
Wonder Fine Jewellery
Zangar

Contact Information

Join ARM and be part of the change in responsible mining!

At the Alliance for Responsible Mining (ARM) we believe that every actor has a crucial role to play in the transformation of ASM. If you too want to support the shift towards more responsible, sustainable and inclusive mining, there are several ways you can get involved and make a difference.

For more information or to join our initiatives, you can contact us through the following means:

E-mail: info@responsiblemines.org

Website: www.responsiblemines.org

Phone: +57 (4) 332 47 11

Social Networking:

LinkedIn: www.linkedin.com/company/alliance-for-responsible-mining/

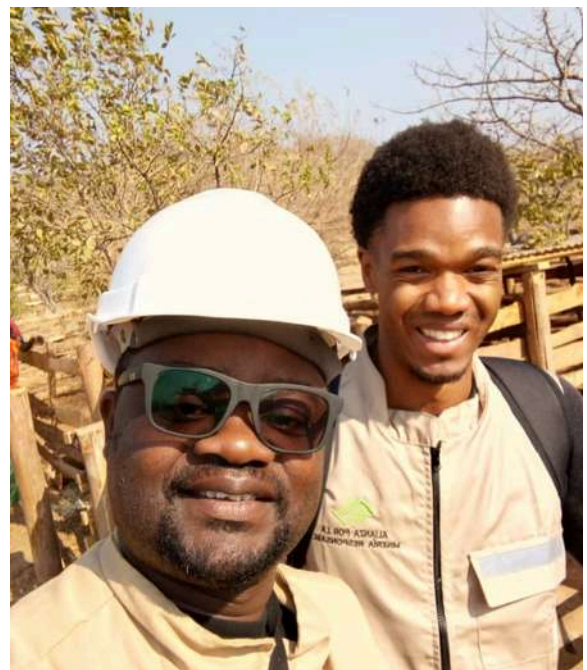


Fairmined: www.linkedin.com/showcase/fairmined-initiative/

Instagram: www.instagram.com/fairminedofficial/

Act Now and Be Part of the Change!

Contact us for more details on how you can make a difference in the lives of mining communities. Together, we can create a more sustainable future for artisanal and small-scale mining, transforming lives and communities through a commitment to responsible practices.



Editorial Credits

Publication by:

Alliance for Responsible Mining
Address: Cl. 32B Sur #44a-61
Envigado, Antioquia, Colombia

Editorial Team:

Johnatan Ramirez
Gina D'Amato
Lucie Lopez
Marcin Piersiak

Layout and Design:

Olga Lucía Rojas L.

Photo Credits:

Pages: 1, 4, 6, 9, 10, 14, 19, 20, 22, 25, 26, 27, 29, 30, 32, 34, 35, 36, 37, 38, 42, 43,
49: Belong to the Alliance for Responsible Mining
Page 14: Photo courtesy of Tabayer
Page 28: Photo by Exposibram



ALLIANCE FOR
RESPONSIBLE MINING